

February 14, 2022

The Manager,

Corporate Relationship Department, Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Mumbai - 400001

Kind Attn: Mrs. Bharati Bhambwani

The Manager,

Listing Department,

National Stock Exchange of India Limited

Exchange Plaza,

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400051

Sub: Outcome of Board Meeting pursuant to Regulation 33 0f the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in their meeting held today, i.e. Monday, 14<sup>th</sup> February, 2022 commenced at 02:00 PM. and concluded at 04.15 P.M. have considered and approved, inter-alia, the following business(s):

- 1. The Standalone and Consolidated Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2021 (Copy Enclosed).
- 2. The Board took on record the Standalone and Consolidated Limited Review Report on the Financial Results for the quarter ended 31st December, 2021 (Copy Enclosed).

In terms of Regulation 47 of SEBI (Listing & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published on 15.02.2022 in The Financial Express (All Edition) and Mumbai Lakshadeep (Vernacular Language). The full format of the Standalone & Consolidated Un-Audited Financial Results for the Quarter ended 3lst December, 2021 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. at the Bombay Stock Exchange Limited (www.bseindia.com) and National Stock Exchange Limited (www.nseindia.com) and on the Company's website at www.cinevistaas.com

Kindly take the above information on your records.

Request to kindly take note of the above.

Thanking you Yours faithfully,

For Cinevista Limited

Company Secretary

Encl: A/a

Regd. Office: Plot No.1, Gandhi Nagar, L. B. S. Marg. Kanjurmarg (W), Mumbai - 400078, Tel. No. 25770446 / 25775843

Website:www.cinevistaas.com E-mail: helpdesk@cinevistaas.com CIN: L92130MH1997PLC107871



#### February 14, 2022

The Manager,

Corporate Relationship Department,

Bombay Stock Exchange Limited

1st Floor, New Trading Ring,

Rotunda Building, P.J. Towers,

Dalal Street, Mumbai -- 400001

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National Stock Exchange of India Limited

Exchange Plaza,

Bandra-Kurla Complex, Bandra (E)

Mumbai – 400051

# DECLARATION – Disclosure PURSUANT TO THE REGULATION 33(2) (A) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED

Pursuant to the Regulation 33 (2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, we hereby confirm, declare & certify that the financial results for the quarter ended 31<sup>st</sup> December, 2021 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

For Cinevista Limited

**Chief Financial Officer** 

Sunil Vishnu Mehta

Dig tally alphed by Sunffich Franciseria; DN code, of Proceedings (Sandard Sandard San

Managing Director / Chief Executive Officer

Tel.: 25770446 / 25775843

Regd. Office: Plot No.1, Gandhi Ragar L. 8. S. Marg. Knijumang West, Mumbai-400078. Om: 193130MH1997PCL07831. Crausandon & Consolidated Ficancial Results for the Quater Ended 33-32-2023.

	Result Details (Non Banking - Ind AS)				The Control in 1916 of	1302 F1-76 030L	0	Section Section		100 miles			
The color of the	From Date	01-Oct-21	01-Oct-20	01-Jul-21	01-Apr-20	01 Apr-21	01-Apr 20	01-Oct-21	01-Oct 20	01-Jul-21	01-Apr-20	01-Apr-21	01-Apr-20
Participation   Participatio	To Date	31-Dec-21	31-Dec-20	30-Sep-21	31-Dec-20	31-Dec-21	31-Mar 21	31-Dec-21	31-Dec-20	30-Sep-21	31-Dec-20	31-Dec-21	31-Mar-21
This control   This course	Audited / Unaudited	Un-Audrted	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Consolidated / standalone	Standatone	Stanoalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	consolidated
Property	Period Type	inira quarter	Fire quarter	second quarter	rear to Date	rear to Date	Cinals	Inira quarter	inito quarter	second quarter	rear to Date	Single	Ciorle
Control   Cont	Description of single segment	TV Series	TV Series	TV Series	TV Series	TV Series	TV Series	TV Series	TV Series	TV Series	TV Series	TV Series	TV Series
Transfer	Financial Year From Date	01-Apr-21	01-Apr-20	01-Apr-21	01-Apr-20	01-Apr-21	01-Apr-20	01-Apr-21	01-Apr-20	01-Apr-21	01-Apr-20	01-Apr-21	01-Apr-20
Content in table   Content in Laber   Content in	Financial Year To Date	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
Transcription   Transcriptio	Parti									3			
Fig. 12.77 (19.2)  Fig. 1.1.20	Particulars	(Rupees in Lakhs) (Ru	-	pees in Lakhs) (Ru	pees in Lakhs) (Ru	pees in Lakhs) (Ri	pees in Lakhs) (Ru			Rupees in Lakhs)	(Rupees in Lakhs) (F	Rupees in Lakhs) (R	pees in Lakh
send sinch interference 6.57 13.70 6846 13.70 6.54 64.50 64.70 13.70 6848 64.70 13.70 68.80 64.70 13.70 68.80 64.70 13.70 68.80 64.70 13.70 68.80 64.70 13.70 68.80 64.70 13.70 68.80 64.70 13.70 68.80 64.70 13.70 68.80 64.70 13.70 68.80 64.70 13.70 68.80 64.70 13.70 68.80 64.70 13.70 68.80 64.70 13.70 68.80 64.70 13.70 68.80 64.70 13.70 68.70 68.70 13.70 68.7	Revenue from operations												
1,12,   1,12	Denomination(Rs.)								**	100			
Section   1277   Sect	la Lakhs							355 - 355		W	The contract of the contract o		
See 15 12.00 46.00 10.75 11.15	Revenue from operations		12.77	. 04	33.55	. 40	83.80		12.77	. 00	33.55		83.80
1115   1116   1117   1118   118   1118   1118   1118   1118   1118   1118   1118   1118   118   118   1118   1118   1118   1118   1118   1118   1118   1118   118   118   1118   1118   1118   1118   1118   1118   1118   1118   1	Total lacome	6.07	13.20	48.48	46.75	24.34	514 90	6.07	13 20	40.40	46.25	5.4.54	514 90
1115 A 101 A	Fynancos	000	13.40	40.40	46.63	34.34	05.416	6.07	13.60	40.40	40.23	34.34	Te
No seed stack in leader (1,97) 25.72 (1975) 1975 (1975) 117.09 (1975) 1975 (19	Cost of Materials consumed-Cost of Production of Serials						11.15	ŀ				١.	11.15
Note of stack in trade 135 3 5 5 5 2 1 10 5 4 1 11 11 11 11 11 11 11 11 11 11 11 11	Purchase of stock-in-trade												
New of stack in times 4 137 25.72 37.56 95.02 107.54 112.05 125.72 37.56 95.02 107.54 121.05 125.72 112.05 125.72 112.05 125.72 112.05 125.72 125.02 125.02 125.72 125.02													
18.25   15.77   15.25   15.75   15.25   15.75   15.25   15.75   15.25   15.75   15.25   15.75   15.25   15.75   15.2	Changes in inventories of finished goods, work-in-progress and stock-in-t		-	. ;	. ;	-		. :	. ;	. ;	. ;		
1573   11549   115449	Employee benefits expense	41.97	25.72	37.36	95.02	107.54	121.69	41.97	25.72	37.36	95.02	107.54	121.69
1,500, 10   1,50	Finance Costs	136.93	11).49	152.75	299.16	358.44	422.11	136.93	111.49	152.75	299.1b	368.44	42
1,564.37   1,564.37   1,564.38   1,315.54   1,313.24   1,565.41	Other Events	27.5	20.05 Se 21	3.87	104.42	27.42	19.68	27.5	50.05	73.5 46	104 46	27.42	934 37
144   15533   (20177)   (863.96)   (1,322.30)   (953.94)   (763.36)   (20179)   (863.96)   (20179)   (863.96)   (20179)   (863.96)   (20179)   (863.96)   (20179)	Total Expenses	269.40	216.97	912.44	558.83	1.376.84	1.468.84	269.43	216.99	912.44	558.86	1.376.89	1.468.90
1.44   1.44   1.44   1.44   1.44   1.44   0.20   1.44   1.44   0.20   1.44   1.44   1.44   0.20   1.44   1.44   1.44   0.20   1.44   1.44   1.44   0.20   1.44	Profit / (Loss) before exceptional items and tax	(263.33)	(203.77)	(863.96)	(512.58)	(1,322.30)	(953.94)	(263.36)	(203.79)	(863.96)	(512.61)	(1,322,35)	(954.00)
1.44   1.44	Exceptional Items												
1,44   1,44   1,44   0.20   1,44   1,44   0.20   1,44   1,44   0.20   1,44	Profit / (Loss) before tax	(263.33)	(203.77)	(863.96)	(\$12.58)	(1,322.30)	(953.94)	(263.36)	(203.79)	(863.96)	(512.61)	(1,322.35)	(954.00)
Hated to profit or 1.44 0.20 1.44 0.	Tax Expenses		Mile Said									100	
Factor of point or 1264.77 (203.77) (863.96) (512.58) (1.323.74) (194.14) (264.80) (203.79) (863.96) (1.225.74) (1.223.74) (194.14) (264.80) (203.79) (863.96) (1.225.80) (1.223.74) (1.223	Tay for Farlier Vears	1 44											
144   1203.77   (863.96)	Deferred Tax						0.20						0.20
1264.77    1203.77    (863.96)   (512.58)   (1,323.74)   (194.14)   (264.80)   (103.79)   (863.96)   (863.96)   (1323.74)   (1,323.74)   (194.14)   (264.80)   (203.79)   (863.96)   (1,323.74)   (1,3	Total Tax Expense	1.44				1.44	0.20	1.44				1.44	0.20
	Net movement in regulatory deferral account balances related to profit of												
1264.77    (203.77    (865.96)   (5)12.56    (1,323.74    (944.14    (264.80)   (203.79)   (865.96)	loss and the related deferred tax movement									•			
(1264.77) (203.77) (863.96) (512.58) (1,323.74; (1944.14] (1264.80) (203.79) (863.96)  1383  (1264.77) (203.77) (863.96) (512.58) (1,323.74] (1	Profit (Loss) for the period from continuing operations	(77.792)	(203.77)	(863.96)	(512.58)	(1,323.74)	[954.14]	(264.80)	(503.79)	(863.96)	(512.61)	(1.323.79)	(954.20)
(264.77) (203.77) (883.96) (512.58) (1,323.74; (344.14) (264.80) (203.79) (863.96) (152.96) (	Profit (loss) from discontinued operations					•				•			
11467.7 (203.77) (863.96) (512.58) (1,323.74) (1944.14) (1264.80) (203.79) (863.96) (10.00.77) (10.	lax expense of otscontinued operations Profit/(loss) from Discontinued operations (after tax)												
1513 (264.77) (203.77] (863.96] (512.58) (1,1323.74] (954.14) (264.80) (203.79) (863.96) (1.1323.74] (1.1323.74] (1.148.73 1,148.	Profit/(loss) for the period	(264.77)	(203.77)	(863.96)	(512.58)	(1,323.74)	[954.14]	(264.80)	(203.79)	(863.96)	(512.61)	(1,323.79)	(954.20)
11.22.74 (254.80) (203.79) (863.96) (512.58) (1.323.74) (954.14) (264.80) (203.79) (863.96) (203.79) (863.96) (203.79) (863.96) (203.79) (863.96) (203.79) (863.96) (203.79) (	Share of Profit / (loss) of associates												
11. (264.77) (203.77] (862.96] (512.58) (1.323.74) (954.14] (264.80) (203.79) (863.96) (203.79) (863.96) (203.79) (863.96) (203.79) (863.96) (203.79) (203.7	Consolidated Net Profit/Loss for the period			,				(264.80)	(203.79)	(863.96)	(512.61)	(1,323.79)	(954.20)
11.148.73	Other comprehensive income					. ,							
11.146.73 (264.77) (263.77) (863.96) (512.56) (11.323.74) (954.14) (264.80) (203.79) (863.96) (10.00)  There's of parent 1.146.73 1,146.73	Total profit or loss, attributable to	THE SALE SOUTH	THE REAL PROPERTY.				1200						
1,146.73 1,148.73 1,1	Profit or loss, attributable to owners of parent	(264.77)	(203.77)	(863.96)	(512.58)	(1,323.74)	(954.14)	(264.80)	(203.79)	(863.96)	(512.61)	(1,323.79)	(954.20)
1,148.73 1,1	Total profit or loss, attributable to non-controlling interests  Total Comprehensive income for the period attributable to	Bar Alle Assess	Section 18	Strategic and	A LEGISLA STREET	DOMESTI:			. 100	. 10	· Mary Mary	-	1000
1,148.73 1,1	Comprehensive income for the period attributable to owners of parent												
1,148,73 1,1	Total comprehensive income for the period attributable to owners of par	ant											
1,148,73 1,1	non-controlling interests	Carried Commercial	A STANDARD OF THE REAL PROPERTY.	The second designation of the second		- Company of the last of the l	. '		The Party September 1		A CONTRACTOR OF THE PERSON NAMED IN	- 40	
2.00 2.00 2.00 2.00 2.00 2.00 2.00 2.00	Details of equity share capital	1 148 72	1 148 73	1 149 73	1 1 4 9 73	1 148 72	1 146 73	1 140 73	1 140 72	1 1.40 73	1 148 73	1 1/8 72	1 1/8 73
2,455.4 27,02 29.54 29.54 2.000 2.000 10.0	Face value	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.30	2.00	2.00	2.00
2,454.62 4,234.03 2,719.39 4,234.03 2,454.62 3,778.36 1,964.10 3,873.37 2,728.90 3,	Paid-up equity share capital (Rs.Lakhs)				,			29.54	27.02	29.54	27.02	29.54	29.54
	Face value	2 454 5		. 016.6	. 224.03	. 3454.63	20 000.00	10.00	10.00	10.00	10.00	10.00	3 30
Familing per equipy share for continuing operations Basic EPS for continuing operations Diluted EPS for continuing operations Salaries per equity share for discontinued operations Basin EPS for discontinued operations Basin EPS for discontinued operations	Formings not there	70.454.02	4,234,03	2,719.39	4,234.03	79.454.67	3,178.30	1,964.10	3,843.31	6,478.50	3,843.37	1,364,09	3,787.88
Basie EPS for continuing operations Diluted EPS for continuing operations Easing per equity state for discontinued operations Basing per equity state for discontinued operations	Earnings per equity share for continuing operations			THE SECONDARY									
Dileted EP for continuing operations Basin logs by earuply speciations Basin logs be equity share for discontinued operations	Basic EPS for continuing operations		٠										
Baning per equity share for discontinued operations Baning be equity share for discontinued operations	Diluted EPS for continuing operations	maker and an arms									. 1		
Basic EPS for discontinued operations	Earnings per equity share for discontinued operations		122				ASIM, VINCES	April 100					
	Basic EPS for discontinued operations												



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Earnings per equity share				Fee									
Basic EPS for continued and discontinued operations													
Oiluted EPS for continued and discontinued operations													
Debt equity ratio							5.55			S.C			5.43
Debt service coverage ratio							(5.42)						(5.47)
interest service coverage ratio			,		,		(1.26)						(1.26;
Disclosure of notes on financial results													
Notes:													
1. Other Comprehensive Income:													
Date of start of reporting period:	10	01-Oct-21	01-0ct-20	01-Jul-21	01-Apr-20	01-Apr-21	01-Apr-20	01-Oct-21	01-Oct-20	01-Jul-23	01-Apr-20	01-Apr-21	01-Apr-20
Date of end of reporting period:	31	31-Dec-21	31-Dec-20	30-Sep-21	31.Dec-20	31-Dec-21	31-Mar-21	31.Dec-21	31-Dec-20	30-Sep-21	31-Dec-20	31-Dec-21	31-Mar-21
Whether results are audited or unaudited:	'n	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
Nature of report-Standalone or Consolidated	Sta	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
Amount of items that will not be reclassified to Profit & Loss				,						,			
Total amout of items that will not be reclassified to Profit & Loss													
Income Tax relating to items that will not be reclassified to Profit & Loss	\$50		,			٠							
Amount of Items that will be reclassified to Profit & Loss					-						,		
Total Amount of items that will be reclassified to Profit & Loss			,										
income tax relating to items that will be reclassified to Profit & Loss.									,		,	:	1

Total Other Comprehensive Income:

2. The above is an extract of the detailed format of Standalone & Consolidated Financial Results that will be filed with the Stock Exchanges under regulations of 33 of SEB[Listing and Disclosure Requirements Regulations, 2015]. The detailed Financial Results and the Company held on 14-02-2022. The full format of the statement of Standalone and Controlidated Results will be available on the Company's website (www.cinevistass.com), on the website of National Stock Exchange of India (www.nseindia.com) & BSE Limited (www.bseindia.com)

3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Company's Act., 2013 and other recognised accounting practices and policies to the extent applicable

4. Since there is only one primary reporting segment, the disclosure requirement of Accounting Standard AS-17 on segment reporting is not provided 5. Previous year's figures have been regrouped/reclassified wherever necessary.

6. The world has been facing an unprecedented struation possed by the Covids 19 pandamic. The lockdown and restrictions imposed on various activities, the Company and account to the business activities of the Company and the was severely impacted since the beginning of Marsh, 2020 of Marsh, 2020 of Marsh, 2020 of Marsh, 2020 of restrictions are of restrictions and unspected future growth plans of the Company of the Occupany and a standstill with the imposition of lockdown from 2nd half of Marsh, 2020 of Marsh, 2020 of restrictions and ordered future growth plans of the Company. The Company and ordered for inspected future growth plans of the Company. The Company as a standstill with the imposition of lockdown from 2nd half of Marsh, 2020 of The variables shall adversely result into the operations and lockdown, tops and support for the company is planning to resume its operations in phased manner with introduction of relaxation in the lockdown regulations by various State Governments from time to

time. However, in the present stuation, it is difficult to quantify the overall impact of the outbreak.

8. The figures of last quarter are the balancing figures between unaudited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

Mer Moher (PREMKRISHEN MALHOTRA)

For CINEVISTA LIMITED.

Chairman. DIN: 00065136.

Chartered Accountants

# INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To, THE BOARD OF DIRCETORS OF CINEVISTA LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Standalone Financial Results (the "statements") of Cinevista **Limited** ("the Company"), for the quarter ended 31<sup>st</sup> December 2021 and year to date from 1<sup>st</sup> April 2021 to 31<sup>st</sup> December 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards as per section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Material Uncertainty Related to Going Concern.

With reference to Note 6 & 7 of the standalone financial statements, the economic uncertainty created by the novel coronavirus has resulted in significant business disruptions for the industry. These conditions, along with other matter as set forth in the aforesaid note, indicate the existence of a material uncertainty with respect to the Company's assessment to continue as a going concern.

**Head Office**: 402, Navrang Shopping Arcade, Gokhale Road, Naupada, Thane (W) – 400602,

Cell: 9820131145

# Chartered Accountants

Our conclusion on the Statement is not modified and based solely on such unaudited financial results.

For Raj Niranjan Associates Chartered Accountants

FRN: 108309W

Raj Advani Partner

M.No.: 039953

UDIN: 22039953ACAPYW5393

Place: Thane

Dated: 14 February 2022

**<u>Head Office</u>**: 402, Navrang Shopping Arcade, Gokhale Road, Naupada, Thane (W) – 400602,

Chartered Accountants

# INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To, THE BOARD OF DIRCETORS OF CINEVISTA LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results (the "statements") of Cinevista **Limited** ("Holding Company") and its Subsidiaries (Holding Company and its Subsidiaries together referred to as "the Group") for the quarter ended 31<sup>st</sup> December 2021 and year to date from 1<sup>st</sup> April 2021 to 31<sup>st</sup> December 2021 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Holding Company management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, to the extent applicable.

#### The Statement includes the results of the following entities:

Cinevista Eagle Plus Media Private Limited Chimera Entertainment Private Limited. Heritage Productions Private Limited.

We did not audit the financial statements/financial information of Cinevista Eagle Plus Media Private Limited and Chimera Entertainment Private Limited, subsidiaries and Heritage Productions Private Limited included in the consolidated financial results, total revenues of Cinevista Eagle Plus Media Private Limited is Rs. 'Nil', total net profit (loss) after tax of Rs. (1200/-), total comprehensive income/loss of Rs. Nil and total revenues of Chimera Entertainment Private Limited is Rs. Nil, total net profit/(loss) after tax of Rs. (1200/-), total comprehensive income/loss of Rs. Nil and total revenues of Heritage Productions Private Limited is Rs.Nil, total net profit/(loss) after tax of Rs. (400/-), total comprehensive income/loss of Rs. Nil for the quarter ended on that date, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit/loss of Rs. Nil and total comprehensive income/loss of Rs. Nil for the quarter ended 31st December, 2021, as considered in the consolidated financial results.

**Head Office**: 402, Navrang Shopping Arcade, Gokhale Road, Naupada, Thane (W) – 400602,

Cell: 9820131145

#### Chartered Accountants

We draw attention to Note 6 & 7 of the consolidated financial statements, which describes the Group management evaluation of Covid 19 impact on the future business operations and future cash flows of the Group and its consequential effects on the carrying value of assets as on 31st December 2021. In view of uncertain economic conditions, the Group's management evaluation of impact on subsequent periods is highly dependent upon conditions as they evolve. Our conclusion on the Statements is not modified in respect of this matter.

Based on our review conducted and procedures performed and based on the consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Material Uncertainty Related to Going Concern.

With reference to Note 6 & 7 of the standalone financial statements, the economic uncertainty created by the novel coronavirus has resulted in significant business disruptions for the industry. These conditions, along with other matter as set forth in the aforesaid note, indicate the existence of a material uncertainty with respect to the Company's assessment to continue as a going concern.

Our conclusion on the Statement is not modified and based solely on such unaudited financial results.

For Raj Niranjan Associates Chartered Accountants

FRN: 108309W

Raj Advani Partner

M.No.: 039953

UDIN: 22039953ACBAHE2795

Place: Thane

Dated: 14 February 2022

Head Office: 402, Navrang Shopping Arcade, Gokhale Road, Naupada, Thane (W) – 400602,