



July 31, 2020

The Manager, Corporate Relationship Department, Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400001 Kind Attn: Mrs. Bharati Bhambwani	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051
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**Sub: Outcome of Board Meeting pursuant to Regulation 33 Of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/ Madam,**

This is to inform you that the Board of Directors of the Company in their meeting held today, i.e. Friday, 31<sup>st</sup> July, 2020 commenced at 02:00 PM. and concluded at 5.30 P.M. have considered and approved, inter-alia, the following business(s):

1. The Standalone and Consolidated Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March, 2020 (Copy Enclosed).
2. The Board took on record the Standalone and Consolidated Audit Report and Cash Flow Statement on Financial Results for the quarter and year ended 31st March, 2020 (Copy Enclosed).
3. The declaration of unmodified opinion on Auditor's Report on annual financial results for the year ended 31<sup>st</sup> March, 2020(Copy Enclosed)
4. The Standalone & Consolidated Company's Audited Balance Sheet as on March 31, 2020 and Profit & Loss Statement for the year ended on that date together with relative Notes thereon, Directors Report, Auditors Report, Corporate Governance Reports, Secretarial Audit Report etc. of the Company for the year ended 31<sup>st</sup> March, 2020



In terms of Regulation 47 of SEBI (Listing & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published on 31.05.2019 in The Financial Express (All Edition) and Mumbai Lakshadeep (Vernacular Language). The full format of the Standalone & Consolidated Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2020 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. at the Bombay Stock Exchange Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange Limited ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website at [www.cinevistaas.com](http://www.cinevistaas.com)

Kindly take the above information on your records.

Request to kindly take note of the above.

Thanking you  
Yours faithfully,  
For **Cinevista Limited**

A handwritten signature in blue ink, appearing to read "Kilpa", is written over a light purple rectangular background.

**Company Secretary**

Encl: A/a

July 31, 2020

The Manager,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 400001  
Kind Attn: Mrs. Bharati Bhambwani

The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051

**DECLARATION**

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2016, as amended, read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, on “Disclosure of the impact of Audit Qualification by Listed Entities”, we hereby confirm & declare that, M/s. CHATURVEDI & PATEL, Chartered Accountants (Firm Registration No. 121351W), the Statutory Auditors of the Company have issued the Audit Report with unmodified opinion with respect to the Standalone & Consolidated Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2020.

**Thanking You,  
For Cinevista Limited**



**Prem Krishen Malhotra  
Whole Time Director  
DIN: 00065136**

**Result Details (Non Banking - Ind AS)**

From Date	01/01/2020	01/01/2019	01/10/2019	01/04/2019	01/04/2018	01/04/2019	01/04/2018
To Date	31/03/2020	31/03/2019	31/12/2019	31/03/2020	31/03/2019	31/03/2020	31/03/2019
Audited / Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
Consolidated / Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
Period Type	Fourth Quarter	Fourth Quarter	Third Quarter	Annual	Annual	Annual	Annual
Segment Reporting	Single	Single	Single	Single	Single	Single	Single
Description of single segment	Tv Series	Tv Series	Tv Series	Tv Series	Tv Series	Tv Series	Tv Series
Financial Year From Date	01/04/2019	01/04/2018	01/04/2019	01/04/2019	01/04/2018	01/04/2019	01/04/2018
Financial Year To Date	31/03/2020	31/03/2019	31/03/2020	31/03/2020	31/03/2019	31/03/2020	31/03/2019
<b>Part I</b>							
Particulars	(Rupees in Lakhs)	(Rupees in Lakhs)	(Rupees in Lakhs)	(Rupees in Lakhs)	(Rupees in Lakhs)	(Rupees in Lakhs)	(Rupees in Lakhs)
<b>Revenue from operations</b>							
Revenue from operations	603.02	630.85	764.72	2,255.00	4,059.29	2,255.00	4,085.88
Other Income	-	5.68	4.32	9.82	21.80	9.82	39.23
<b>Total Income</b>	<b>603.02</b>	<b>636.53</b>	<b>769.04</b>	<b>2,264.82</b>	<b>4,081.09</b>	<b>2,264.82</b>	<b>4,125.11</b>
<b>Expenses</b>							
Cost of Production of Serials.	496.10	475.38	538.63	1,622.77	3,133.10	1,622.77	3,135.54
Purchase of stock-in-trade and stock-in-trade	-	-	-	-	-	-	-
Employee benefits expense	54.49	22.99	54.40	217.88	184.86	217.88	184.86
Finance Costs	101.11	145.77	110.86	437.13	475.26	437.13	475.26
Depreciation and amortisation expense	23.81	27.14	23.72	94.50	104.54	94.50	105.21
Other Expenses	35.39	61.98	71.35	196.72	272.41	196.88	354.08
<b>Total Expenses</b>	<b>710.90</b>	<b>733.26</b>	<b>798.96</b>	<b>2,569.00</b>	<b>4,170.17</b>	<b>2,569.16</b>	<b>4,254.95</b>
<b>Profit / (Loss) before exceptional items and tax</b>	<b>(107.88)</b>	<b>(96.73)</b>	<b>(29.92)</b>	<b>(304.18)</b>	<b>(89.08)</b>	<b>(304.34)</b>	<b>(129.84)</b>
Exceptional Items	-	-	-	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>(107.88)</b>	<b>(96.73)</b>	<b>(29.92)</b>	<b>(304.18)</b>	<b>(89.08)</b>	<b>(304.34)</b>	<b>(129.84)</b>
<b>Tax Expenses</b>							
Current Tax/Tax for Earlier Years.	-	-	-	2.29	-	2.29	-
Deferred Tax	0.16	(0.19)	-	0.63	1.51	0.63	1.51
<b>Total Tax Expense</b>	<b>0.16</b>	<b>(0.19)</b>	<b>-</b>	<b>2.92</b>	<b>1.51</b>	<b>2.92</b>	<b>1.51</b>
Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement							
<b>Profit (Loss) for the period from continuing operations</b>	<b>(108.04)</b>	<b>(96.92)</b>	<b>(29.92)</b>	<b>(307.10)</b>	<b>(90.59)</b>	<b>(307.26)</b>	<b>(131.35)</b>
Profit/(loss) from discontinued operations	-	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-	-
<b>Profit/(loss) from Discontinued operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit/(loss) for the period</b>	<b>(108.04)</b>	<b>(96.92)</b>	<b>(29.92)</b>	<b>(307.10)</b>	<b>(90.59)</b>	<b>(307.26)</b>	<b>(131.35)</b>
Share of Profit / (loss) of associates	-	-	-	-	-	-	-
<b>Consolidated Net Profit/Loss for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other comprehensive income	-	-	-	-	-	-	-
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total profit or loss, attributable to</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Profit or loss, attributable to owners of parent	(108.04)	(96.92)	(29.92)	(307.10)	(90.59)	(307.26)	(131.35)
Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-	-
<b>Total Comprehensive income for the period attributable to</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-	-
Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-	-
<b>Details of equity share capital</b>							
Paid-up equity share capital (Rs.Lakhs)	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73
Face value	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Paid-up equity share capital (Rs.Lakhs)	-	-	-	-	-	27.02	27.02
Face value	-	-	-	-	-	10.00	10.00
Reserve excluding Revaluation Reserves	4,746.62	5,053.71	4,854.66	4,746.61	5,053.71	4,335.98	4,876.19
<b>Earnings per share</b>							
<b>Earnings per equity share for continuing operations</b>							
Basic EPS for continuing operations	-	-	-	-	-	-	-
Diluted EPS for continuing operations	-	-	-	-	-	-	-
<b>Earnings per equity share for discontinued operations</b>							
Basic EPS for discontinued operations	-	-	-	-	-	-	-
Diluted EPS for discontinued operations	-	-	-	-	-	-	-
<b>Earnings per equity share</b>							
Basic EPS for continued and discontinued operations	-	-	-	-	-	-	-
Diluted EPS for continued and discontinued operations	-	-	-	-	-	-	-
Debt equity ratio	-	-	-	5.30	5.04	5.19	4.94
Debt service coverage ratio	-	-	-	0.41	0.89	0.41	0.75
Interest service coverage ratio	-	-	-	0.30	0.77	0.30	0.64
Disclosure of notes on financial results							

**Notes:**

**1. Other Comprehensive Income:**

Particulars:	01/01/2020	01/01/2019	01/10/2019	01/04/2019	01/04/2018	01/04/2019	01/04/2018
Date of start of reporting period:	31/03/2020	31/03/2019	31/12/2019	31/03/2020	31/03/2019	31/03/2020	31/03/2019
Date of end of reporting period:	Audited	Audited	Audited	Audited	Audited	Audited	Audited
Whether results are audited or unaudited.	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated	Standalone
Nature of report-Standalone or Consolidated.	-	-	-	-	-	-	-
Amount of items that will not be reclassified to -	-	-	-	-	-	-	-
Profit and Loss:	-	-	-	-	-	-	-
Total amount of items that will not be reclassified - to profit and loss.	-	-	-	-	-	-	-
Income tax relating to item that will not be - classified to profit and loss.	-	-	-	-	-	-	-
Amount of items that will be reclassified to profit - and loss.	-	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit and loss.	-	-	-	-	-	-	-
Total other Comprehensive Income.	-	-	-	-	-	-	-



2. The above is an extract of the detailed format of Standalone Audited Financial Results that will be filed with the Stock Exchanges under Regulation of 33 of SEBI (Listing and Disclosure Requirements Regulations, 2015). The detailed financial results and this extract were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 30-06-2020. The full format of the statement of Standalone Results will be available on the

Company's website ([www.cinevistas.com](http://www.cinevistas.com)) and on the websites of National Stock Exchange of India Ltd. ([www.nseindia.com](http://www.nseindia.com)) BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Company's Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. Since there is only one primary reportable segment, the disclosure requirement of Accounting Standard AS-17 on segment reporting is not provided.
5. Previous years' period's figures have been regrouped/reclassified wherever necessary.
6. The world has been facing an unprecedented situation posed by the Covid-19 pandemic. The lockdown and restrictions imposed on various activities across the world due to this pandemic have posed challenges to the business activities of the Company.
7. The Company's majority revenue is from serial production and this was severely impacted since the beginning of March with disruption in the economic activities. The Company's production facilities, marketing offices, and studios were completely shut and all the commercial activities were at a standstill with the imposition of lockdown from 2nd half of March 2020. The variables shall adversely result into the operations and lockdown, lots of restrictions and unexpected future growth plans of the Company. The Company's business was also severely impacted due to the closure of shoot of all our television shows. The Company is planning to resume its operations in phased manner with introduction of relaxation in the lockdown regulations by various State Governments from time to time. However, in the present situation, it is difficult to quantify the overall impact of the outbreak.

For CHATURVEDI & PATEL,  
CHARTERED ACCOUNTANTS,  
Firm No. 121351W.

*Deepak*  
CA. DEEPAK KARWA,  
Partner,  
M.No. 175321.  
UDIN : 20175321AAAAED9601



Place : Mumbai.  
Date : 31-07-2020

For CINEVISTA LIMITED,

*Premkrishen Malhotra*  
PREMKRISHEN MALHOTRA,  
Chairman,  
DIN : 00065136.



# CHATURVEDI & PATEL

Chartered Accountants

GSTN – 27AADFC7598N1ZN  
FIRM REGD NO. 121351W  
Ph: 9082841065



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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF  
CINEVISTA LIMITED.

We have audited the quarterly financial results of CINEVISTA LIMITED for the quarter ended 31-03-2020 and the year to date results for the period 01-04-2019 to 31-03-2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31-03-2020 as well as the year to date results for the period from 01-04-2019 to 31-03-2020.

For CHATURVEDI & PATEL  
Chartered Accountants  
Firm No. 121351W.

*Deepak*  
CA. DEEPAK KARWA.  
Partner  
M.N. 175321.  
UDIN 20175321AAAAED9601



Place : Mumbai  
Date : 31-07-2020

# CHATURVEDI & PATEL

Chartered Accountants

GSTN – 27AADFC7598N1ZN  
FIRM REGD NO. 121351W  
Ph: 9082841065



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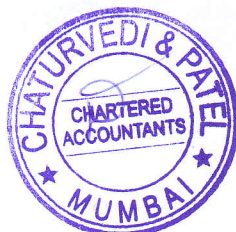
Auditor's Report on the audit of the annual financial results of the group  
with the last quarter financial results being balancing figures Pursuant to the Regulation  
33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO  
THE BOARD OF DIRECTORS OF  
CINEVISTA LIMITED.

1. We have audited the accompanying Statement of Consolidated Financial Results of Cinevista Limited ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiaries for the year ended 31-03-2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31-03-2020, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



# CHATURVEDI & PATEL

Chartered Accountants

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We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of branches and joint operations of the Group, subsidiaries, associates and joint ventures referred to in paragraph 6 below, the Statement:

- a. includes the results of the following entities: (to indicate list of entities included in the consolidation);
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the year ended 31-03-2020.

5 We did not audit the financial statements / financial information of Cinevista Eagle Plus Media Private Limited and Chimera Entertainment Private Limited, the subsidiaries included in the consolidated financial results, whose financial statements / financial information reflect total assets of (a) Cinevista Eagle Plus Media Private Limited Rs.0.11 lacs and (b) Chimera Entertainment Private Limited Rs.0.12 lacs as at 31st March, 2020, total revenues of Rs. 'Nil', total net profit / (loss) after tax of Rs. (-) 0.08 lacs and Rs.0.07 lacs respectively, total comprehensive income/ loss of Rs. 'Nil' for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit/loss of Rs. (-) 307.26 lacs and total comprehensive income/ loss of Rs. 'Nil' for the year ended 31st March, 2020, as considered in the consolidated financial results, Subsidiaries, whose financial statements / financial information have not been audited by us. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

6. The consolidated financial results includes the audited financial statements/ financial information of Cinevista Eagle Plus Media Private Limited & Chimera Entertainment Private Limited, the subsidiaries, whose financial statements/ financial information reflect total assets of (a) Cinevista Eagle Plus Media Private Limited Rs.0.11 lacs and (b) Chimera Entertainment Private Limited Rs.0.12 lacs as at 31st March, 2020, total revenues of Rs. 'Nil', total net profit / (loss) after tax of Rs. (-) 0.08 lacs and Rs.0.07 lacs respectively, total comprehensive income/ loss of Rs. 'Nil' and for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of net profit/(loss) after tax of Rs. 307.26 lacs and total





## CHATURVEDI & PATEL

Chartered Accountants

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comprehensive income of Rs. 'Nil' for the year ended 31st March, 2020, as considered in the consolidated financial results, in respect of subsidiaries, whose financial statements / financial information have not been audited by us. These financial statements/ financial information are audited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such audited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements / financial information are not material to the Group.

7. The Statement includes the results for the quarter ended 31-03-2020 being the balancing figure between audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For CHATURVEDI & PATEL  
Chartered Accountants  
Firm No. 121351W

*Deepak*

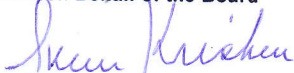
CA. DEEPAK KARWA.  
Partner.  
M. No. 175321.  
UDIN : 20175321AAAAED9601  
Place : Mumbai  
Date: 31-07-2020



**CINEVISTA LIMITED**  
Cash flow statement for the year ended March 31, 2020

Particulars	31.03.2020 Rupees (in lacs)	31.03.2019 Rupees (in lacs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit after Tax and extra ordinary items	(307.10)	(90.59)
<b>Adjustments :</b>		
Deffered Tax Liability	(0.63)	(1.51)
Depreciation	94.50	104.54
Interest expenses & Interest on bank O/D	434.32	473.13
Stamp Duty	1.50	4.74
Property Tax	12.48	12.48
Sundry Debtors, Advance & Deposits Written Off	-	0.70
TDS Refund	(18.83)	-
Interest on Income Tax refund	(2.26)	-
Interest on security Deposits	-	(3.40)
Late Filing Fees	2.80	2.13
Rent Income	(3.30)	(12.50)
Interest on Fixed Deposit	(0.93)	-
Sundry Creditors & Advances Written Off	(0.00)	(5.90)
Profit on sale of Fixed Assets	(3.26)	-
Loss on Sale of Fixed Assets	-	1.31
	516.39	575.72
Operating Profit before working capital changes	209.29	485.13
Adjustments for working capital changes		
Inventories	255.45	(792.87)
Trade & Other Receivables	(264.00)	91.47
Trade Payable & Other Liabilities	(242.66)	428.89
Cash generated from Operations	(251.21)	(272.51)
Direct Taxes Paid	(65.67)	(25.09)
Net Cash flow From Operating Activities	(107.59)	187.53
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(14.48)	(141.72)
Sale of Fixed Assets	1.60	6.31
Video vista shares- written off	-	(166.79)
Loss on Sale of Fixed Assets	-	(1.31)
Profit on sale of Fixed Assets	3.26	-
Net Cash used in Investing Activities	(9.62)	(303.51)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest expenses & Interest on bank O/D	(434.32)	(473.13)
Interest on Income Tax refund	2.26	-
Rent Income	3.30	12.50
Interest on security Deposits	-	3.40
Interest on Fixed Deposit	0.93	-
Other Financial Liabilities	541.89	423.52
Cash used in Financing Activities	114.06	(33.71)
<b>Net Increase/(decrease) in cash and cash equivalents</b>	(3.15)	(149.69)
(A) + (B) + (C)	(3.15)	(149.69)
Cash & Cash Equivalents as on 01.04.2019	10.80	160.49
Cash & Cash Equivalents as on 31.03.2020	7.65	10.80

For and on Behalf of the Board



**PREM KRISHEN MALHOTRA**  
(Chairman)  
'DIN': 00065136

  
**K.B. NAIR**  
(Chief Financial Officer)

  
**SUNIL MEHTA**  
(Managing Director)  
DIN : 00064800

**KILPA GORADIA.**  
(Company Secretary)

PLACE : MUMBAI  
DATE : 31-07-2020

Note: The above statement of Cash Flows has been prepared under the 'Indirect Method' as set out in AS 7, 'Statement of Cash Flows'.

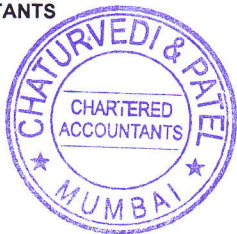
We have examined the attached statement of cash flow of M/s Cinevista Limited for the year ended March,31 2020. The statement has been prepared by the company in accordance with the requirements of listing agreements of the various Stock Exchanges and is based on and is in agreement with the corresponding statement of Profit and Loss Statement and the Balance Sheet of the Company covered by our report of even date to the members of the Company.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes

This is the Statement of Cash Flow referred to in our report of even date.

**FOR CHATURVEDI & PATEL**  
**CHARTERED ACCOUNTANTS**  
Firm Regn.No.121351W

*Deepak Karwa*  
**CA. DEEPAK KARWA.**  
(Partner)  
M.No.F-175321

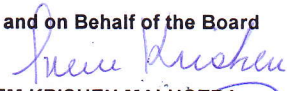


Place: Mumbai  
Date: 31-07-2020

**CINEVISTA LIMITED**  
**Consolidated statement of Cash flow for the year ended March 31, 2020**

Particulars	31.03.2020	31.03.2019
	Rupees (in lacs)	Rupees (in lacs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit after Tax and extra ordinary items	(307.26)	(131.35)
<b>Adjustments :</b>		
Deffered Tax Liability	(0.63)	(1.51)
Depreciation	94.50	105.21
Interest expenses & Interest on bank O/D	434.32	475.26
Stamp Duty	1.50	4.74
Property Tax	12.48	12.48
Sundry Debtors, Advance & Deposits Written Off	-	0.70
Late filing fees	2.80	2.13
TDS Refund	(18.83)	-
Interest on Income Tax refund	(2.26)	-
Interest on security Deposits	(3.30)	(3.40)
Interest on Fixed Deposit	(0.93)	-
Sundry Creditors & Advances Written Off	(0.00)	(5.90)
Profit on sale of Fixed Assets	(3.26)	-
Loss on Sale of Fixed Assets	-	43.67
Exchange rate Fluctuatuion profit	-	(16.48)
	516.39	616.90
Operating Profit before working capital changes	209.13	485.55
Adjustments for working capital changes		
Inventories	255.45	(792.87)
Trade & Other Receivables	(264.00)	72.97
Trade Payable & Other Liabilities	(242.58)	450.89
Cash generated from Operations	(251.13)	(269.01)
Direct Taxes Paid	(65.67)	(25.09)
Net Cash flow From Operating Activities	(107.66)	191.45
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(14.48)	(141.72)
Sale of Fixed Assets	1.60	33.91
Video vista shares- written off	-	(166.79)
Loss on Sale of Fixed Assets	-	(43.67)
Profit on sale of Fixed Assets	3.26	-
Net Cash used in Investing Activities	(9.62)	(318.27)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest expenses & Interest on bank O/D	(434.32)	(475.26)
Interest on Income Tax refund	2.26	-
Interest on security Deposits	3.30	3.40
Exchange rate Fluctuatuions	-	16.48
Interest on Fixed Deposit	0.93	-
Other Financial Liabilities	541.96	423.64
Cash used in Financing Activities	114.13	(31.74)
<b>Net Increase/(decrease) in cash and cash equivalents</b>	(3.15)	(158.56)
(A) + (B) + (C)	(3.15)	(158.56)
Cash & Cash Equivalents as on 01.04.2019	11.04	169.60
Cash & Cash Equivalents as on 31.03.2020	7.89	11.03

For and on Behalf of the Board

  
**PREM KRISHEN MALHOTRA**  
 ( Chairman )  
 DIN: 00065136

  
**K.B. NAIR**  
 (Chief Financial Officer)  
 PLACE : MUMBAI  
 DATE : 31.07.2020

  
**SUNIL MEHTA**  
 ( Managing Director )  
 DIN : 00064800

**KILPA GORADIA.**  
 (Company Secretary)

Note: The above statement of Cash Flows has been prepared under the 'Indirect Method' as set out in AS 7, 'Statement of Cash Flows'.

We have examined the attached Consolidated statement of cash flows of M/s Cinevista Limited for the year ended March,31 2020. The statement has been prepared by the company in accordance with the requirements of listing agreements of the various Stock Exchanges and is based on and is in agreement with the corresponding statement of Profit and Loss Statement and the Balance Sheet of the Company covered by our report of even date to the members of the Company.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

This is the Cash Flow Statement referred to in our report of even date.

FOR CHATURVEDI & PATEL  
CHARTERED ACCOUNTANTS  
Firm Regn.No.121351W

*Deepak Karwa*  
CA. DEEPAK KARWA  
(Partner)  
M.No.F-175321



Place: Mumbai  
Date: 31.07.2020