



SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS

Mumbai office: Indian Globe Chambers, 4th Floor, 142, W.H. Marg, D.N. Road, Mumbai – 400 001.
Tel: +91-22-22693132 Fax: +91+22+22621348, Email: calakshmi.rao@gmail.com / rprao_43@yahoo.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Cinevista Limited

We have audited the quarterly financial results of Cinevista Limited for the quarter ended 30-06-2017 and the year to date results for the period 01.04.2017 to 30.06.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30.06.2017 as well as the year to date results for the period from 01.04.2017 to 30.06.2017

For Sarath & Associates
Chartered Accountants
Firm Regn. No. 5120S



C.A. R. Lakshmi Rao

Partner

(M. No. 029081)

Place : Mumbai

Date : 11.08.2017

CINEVISTA LIMITED
Profit and Loss Statement for the Quarter ended 30-06-2017 (Standalone)

Rs. In Lacs

No	Particulars	01-04-2017 - 30-06-2017	01-04-2016 - 30-06-2016	01-01-2017 - 31-03-2017	Year ended 31- 03-2017
1	Income				
	(a) Revenue from Operations:(gross)	891.92	205.05	971.75	2,206.32
	(b) Other Income	11.44	694.61	14.37	731.47
	Total Revenue (1+2)	903.36	899.66	986.12	2,937.79
2	Expenses:				
	(a) Cost of Production:	602.14	643.55	692.15	1,789.84
	(b) Employee benefits Expense	42.79	42.78	45.35	173.54
	(c) Finance Costs:	112.20	92.04	112.28	422.14
	(d) Depreciation and Amortisation Expenses:	33.22	38.98	40.00	158.43
	(e) Other Expenses:	112.41	81.75	94.58	390.83
	Total Expenses:	902.76	899.10	984.36	2,934.78
3	Profit before exceptional and extraordinary items and tax:				
	(1 - 2)	0.60	0.56	1.76	3.01
4	Exceptional items:	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax (3 + 4))	0.60	0.56	1.76	3.01
6	Extraordinary items:	-	-	-	-
7	Profit before tax (5 + 6)	0.60	0.56	1.76	3.01
8	Tax Expenses:				
	(1) Current tax expense for current year	-	-	3.54	3.54
	(2) Deferred tax:	-	-	0.12	0.79
9	Profit/(Loss) for the period: (7-8)	0.60	0.56	(1.90)	(1.32)
10	Other Comprehensive Income				
	(a) Items that will not be reclassified to Profit or Loss:				
	(b) Income that will be reclassified to Profit or Loss:				
	Total Other Comprehensive Income:	-	-	-	-
11	Total Comprehensive income (9+10)	0.60	0.56	(1.90)	(1.32)
12	Earnings per equity Share of Rs.2/-				
	(1) Basic:	-	-	-	-
	(2) Diluted:	-	-	-	-

Notes:

- The above is an extract of the detailed format of statement Standalone Audited Financial Results that will be filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015). The detailed Financial Results and this extract were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 11-08-2017. The full format of the statement of Standalone Results will be available on the Company's website.




website (www.cinevistaas.com) and on the websites of National Stock Exchange of India Limited (www.nseindia.com) & BSE Limited (www.bseindia.com)

- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016 the Company has for the first time adopted Ind AS with the transition date of April 1, 2015.
- 3 Since there is only one primary reportable segment, the disclosure requirement of Accounting Standard AS-17 on segment reporting is not provided.
- 4 Previous year's/period's figures have been regrouped/classified wherever necessary.
- 5 Reconciliation of Standalone Results to those reported under previous GAAP are summarized as under:

Particulars	Notes	Rupees in Lakhs	
		For quarter ended 30-06-16	
Profit after tax as reported under previous GAAP	-		0.56
Add / (Less): Impact	-		-
Profit after tax reported under Ind AS	-		0.56
Other Comprehensive Income	-		-
Total Comprehensive income as reported under Ind AS	-		0.56

For SARATH & ASSICUATES,
CHARTERED ACCOUNTANTS.


CA. R. LAKSHMI RAO
Partner.
M. No. F-029081.



For CINEVISTA LIMITED.



SUNIL MEHTA
Chairman.