



**SARATH & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Mumbai office:** Indian Globe Chambers, 4<sup>th</sup> Floor, 142, W.H. Marg, D.N. Road, Mumbai – 400 001.  
Tel: +91-22-22693132 Fax: +91+22+22621348, Email: calakshmi.rao@gmail.com / rprao\_43@yahoo.com

**When an Unmodified Opinion is expressed on the Quarterly Consolidated Financial results**

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date  
Results of the Company Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of Cinevista Limited

We have audited the quarterly consolidated financial results of Cinevista Limited for the quarter ended 31.03.2017 and the consolidated year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one foreign subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 64,02,809.96 as well as the total revenue of Rs. 1,63,63,017.41 as at year ended 31.12.2016. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities : Chimera Entertainment Private Limited; Cinevista Eagle Plus Media Private Limited & Video Vista Inc. , U.S.A.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and





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(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31.03.2017 as well as the consolidated year to date results for the period from 01.04.2016 to 31.03.2017.



For Sarath & Associates  
Chartered Accountants  
Firm Regn. No. 5120S

*Lakshmi Rao*

C.A. R. Lakshmi Rao  
Partner  
(M. No. 029081)

Place : Mumbai

Date :30.05.2017



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- CHARTERED ACCOUNTANTS

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**Annexure VII**

**When an Unmodified Opinion is expressed on the Quarterly financial results**

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of Cinevista Limited

We have audited the quarterly financial results of Cinevista Limited for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017

For Sarath & Associates  
Chartered Accountants  
Firm Regn. No. 5120S



*Lakshmi Rao*  
C.A. R. Lakshmi Rao  
Partner  
(M. No. 029081)

Place : Mumbai

Date :30.05.2017

## CINEVISTA LIMITED

Regd. Office : Plot No.1, L. B. S. Marg, Gandhi Nagar, Kanjurmarg (W), Mumbai-400078

Statement of Standalone and Consolidated Audited Financial Results for the Quarter and year ended  
31st March, 2017.

(Rs. In Lacs)

Sr. No	Particulars	STANDALONE			CONSOLIDATED	
		Quarter Ended	Year Ended	Year Ended	Year Ended	Year Ended
		31-March, 17	31- March,17	31-March,16	31-March,17	31-March,16
		Audited	Audited	Audited	Audited	Audited
1	Income from Operation	971.75	2,206.32	3,883.45	2,369.95	4,052.24
	Net Sale					
	Total Income from Operations (Net)	971.75	2,206.32	3,883.45	2,369.95	4,052.24
2	Expense:					
	a) Cost of Production	692.15	1,789.84	3,323.56	1,815.14	3,365.67
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Changes in inventories of finished Goods Work-in-progress and stock in Trade	-	-	-	-	-
	d) Employee Benefit Expense	45.35	173.54	172.38	185.83	182.13
	e) Depreciation and amortisation expense	40.00	158.43	188.50	161.12	191.12
	f) Electricity Expense	-	-	122.09	-	122.09
	g) Motor Car Expense	-	-	33.49	-	45.51
	h) Rent, Rate & Taxes	-	-	34.84	-	-
	i) Repairs & maintenance	-	-	30.43	-	-
	j) Other Expense	94.58	390.83	87.40	495.33	256.06
	Total Expense	872.08	2,512.64	3,992.69	2,657.42	4,162.58
3	Profit from Operations before other Income, Finance Cost & Exceptional Items (1-2)	99.67	(306.32)	(109.24)	(287.47)	(110.34)
4	Other Income	14.37	731.47	495.46	732.15	496.16
5	Profit from Ordinary activities before Finance cost but before exceptional items (3+4)	114.04	425.15	386.22	444.68	385.82
6	Finance Cost	112.28	422.14	380.83	424.51	381.47
7	Profit from Ordinary activities after Finance cost but before exceptional items (5-6)	1.76	3.01	5.39	20.17	4.35
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1.76	3.01	5.39	20.17	4.35
10	Tax Expense	3.66	4.33	0.50	4.33	0.50
11	Net Profit from Ordinary activities after tax (9-10)	(1.90)	(1.32)	4.89	15.84	3.85
12	Extraordinary items (Net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	(1.90)	(1.32)	4.89	15.84	3.85
14	Share of profit/loss of associates.	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit after Taxes, Minority Interest and Share of Profit/loss of associates (13+14+15)	(1.90)	(1.32)	4.89	15.84	3.85
17	Paid up Equity Share Capital (5,74,36,475 Equity shares of Rs.2/- each fully paid up)	1,148.73	1,148.73	1,148.73	1,175.75	1,175.75
18	Reserve excluding revaluation reserve as per Balance Sheet of Previous Accounting Year	5,534.01	5,534.01	5,534.01	5,236.71	5,232.87
19.i	Earning per share (before extraordinary items of Rs.2/- (not annualised).					
	(a) Basic	-	-	-	0.03	-
	(b) Diluted	-	-	-	0.03	-



*Prave Krishna*

19.ii Earning per share (after extraordinary items)

of Rs. 2/- (not annualised).

(a) Basic	-	-	-	0.03	-
(b) Diluted.	-	-	-	0.03	-

Notes:

1. The above is an extract of the detailed format of statement Standalone and Consolidated Audited Financial Results that will be filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015. The detailed Financial Results and this extract were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 30-05-2017. The full format of the statement of Standalone and Consolidated Audited Financial Results will be available on the Company's website ([www.cinevistaas.com](http://www.cinevistaas.com)) and on the websites of the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)), BSE Limited ([www.bseindia.com](http://www.bseindia.com))
2. The Consolidated Financial Results include the Audited Financial Results of Videovista Inc., U.S.A. wholly owned foreign subsidiary of the Company.
3. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016 the Company has for the first time adopted Ind AS with the transition date of April 1, 2015.
4. Since there is only one primary reportable segment, the disclosure requirement of Accounting Standard AS-17 on segment reporting is not provided.
5. Previous year's/period's figures have been regrouped/classified wherever necessary.

For SARATH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
Firm No. 5120S

*Lakshmi Rao*  
CA. R. LAKSHMI RAO,  
Partner  
M. No. F-029081



For CINEVISTA LIMITED.

*Prem Krishen Malhotra*

PREMKRISHEN MALHOTRA,  
Chairman.

Plac Mumbai  
Date: 30-05-2017.

## STATEMENT OF ASSETS AND LIABILITIES AS ON 31-03-2017 (Audited)

Particulars	(Rupees in Lacs)			
	STANDALONE		CONSOLIDATED	
	As On 31-03-2017	As on 31-03-2016	As on 31-03-2017	As on 31-03-2016
<b>I EQUITY AND LIABILITIES:</b>				
1 Shareholders Fund:				
a Share Capital	1,148.73	1,148.73	1,175.75	1,175.75
b Reserve and Surplus:	14,917.41	14,918.74	14,637.28	14,621.44
2 Share Application Money pending allotment:	-	-	-	-
3 Non-Current Liabilities:				
a Long Term Borrowings:	3,461.96	2,013.90	3,461.96	2,013.90
b Deferred Tax Liabilities	538.38	537.59	538.38	537.59
c Other Long Term Liabilities	-	-	-	-
d Long Term Provisions.	-	-	-	-
4 Current Liabilities:				
a Short Term Borrowings.	497.28	761.52	497.54	761.71
b Trade Payables.	540.65	982.71	562.58	1,004.23
c Other Current Liabilities	168.86	282.19	168.87	282.18
d Short Term Provisions.	-	-	-	-
<b>Total:</b>	<b>21,273.27</b>	<b>20,645.38</b>	<b>21,042.36</b>	<b>20,396.80</b>
<b>II ASSETS:</b>				
1 Non-Current Assets:				
a Fixed Assets:				
(i) Tangible Assets.	11,820.69	11,947.76	11,848.62	11,978.37
(ii) (a) Intangible Assets.	2,006.94	2,006.94	2,006.94	2,006.94
(b) Goodwill.	-	-	232.96	232.96
(iii) Capital Work in Progress.	-	-	-	-
(iv) Intangible Assets under Development.	-	-	-	-
b Non-Current Investments.	246.38	246.38	19.76	19.76
c Deferred Tax assets.	881.59	881.59	881.59	881.59
d Long Term Loans and Advances.	375.62	375.62	-	-
e Other Non-Current Assets and Adv.Taxes	-	-	0.23	0.23
2 Current Assets:				
a Current Investments.	-	-	-	-
b Inventories.	3,731.54	3,266.42	3,731.54	3,266.42
c Trade Receivables.	1,949.89	1,666.52	1,949.89	1,666.52
d Cash & Cash Equivalents.	2.31	2.43	6.50	5.31
e Short Term Loans & Advances.	135.46	146.18	241.48	233.16
f Other Current Assets:	122.85	105.54	122.85	105.54
<b>Total:</b>	<b>21,273.27</b>	<b>20,645.38</b>	<b>21,042.36</b>	<b>20,396.80</b>

For SARATH & ASSOCIATES.  
CHARTERED ACCOUNTANTS.  
Firm No. 5120S

*Rakshmi Rao*  
CA. R. LAKSHMI RAO.  
Partner  
M. No. F-029081  
Plac Mumbai  
Date: 30-05-2017.



For CINEVISTA LIMITED.

*Prem Krishna*  
PREMKRISHEN MALHOTRA.  
Chairman.