

Cinevistaas Limited

- Investor Update

CMP

BSE: Rs. 4.12

NSE: Rs. 4.10

February 02, 2009

Stock Information

Market Cap	232.60 Mn
52 Week High / Low (BSE)	20.65 / 3.55
52 Week High / Low (NSE)	18.20 / 3.30
BSE Sensex	9,066.70
NSE Nifty	2,766.65
BSE Code	532324
NSE Code	CINEVISTA

ABOUT CINEVISTAAS LIMITED

Cinevistaas Limited has emerged as a front-runner in a wide range of media-based businesses. The company which made its humble beginning of producing advertising commercials for leading brands in early 1980's, is now well entrenched into Content Creation and Distribution.

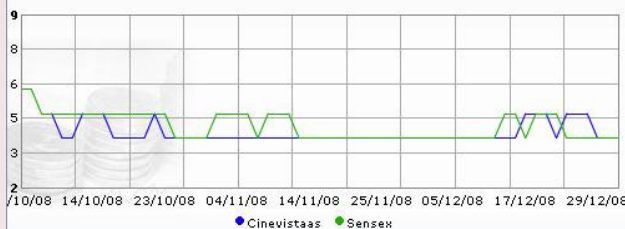
In Content Creation, Cinevistaas creates television software, films and add. films. In Distribution, Cinevistaas operates in the area of feature films. Besides these, the company owns and has interests in Post Production services, high -end equipment rentals, sound studios, and its very own shooting floors.

With its state-of-the-art infrastructure, Cinevistaas virtually owns most of the back-end capabilities to service a wide range of clients both on the domestic as well as the international front. The company enjoys proprietary rights on over 5000 hours of Television software which it has so far created. Currently it has 10 hours of programming per week on the air across channels like Sony SAB, Sahara One, Star One, Colors and Zee TV.

Key strengths and capabilities:

- ⇒ Cinevistaas Ltd. owns a sprawling, multi functional 40-floor studio shooting complex in Mumbai. Studio complex is fully equipped to handle any type of shooting requirement and is fast becoming a rage with the film industry. The studio services some of the best known names in Hindi Film Industry.
- ⇒ Its Single window postproduction facilit ensures a the availability of a complete range of facilities under one-roof. The facility has both multiple high-end non-linear edit machines and linear editing suites. Each edit studio has dedicated editor teams facilitating faster turn around times for its clients.
- ⇒ Cinevistaas has a state-of-the-art high-end computer graphics facility which is capable of fulfilling all graphics related needs.
- ⇒ Sound and dubbing studios ensure that Cinevsitaas can deliver a complete turnkey solution for any of its clients. All these facilities are headed and operated by teams which have the wherewithal to match the best quality and timelines.

Cinevistaas vis-à-vis SENSEX



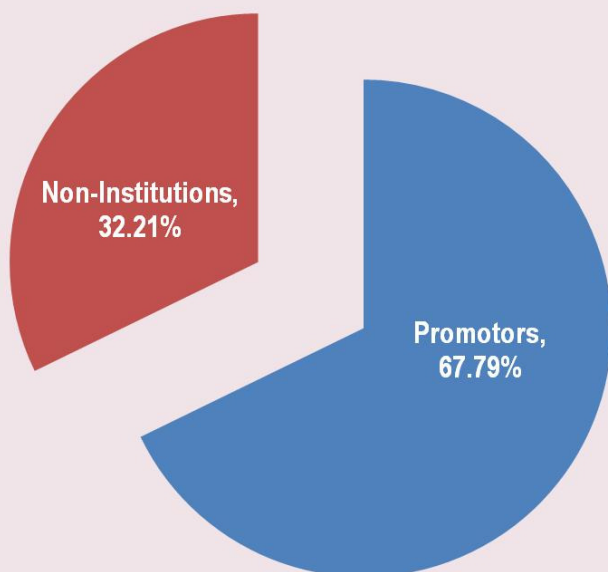
Historic Graph from 01-10-2008 to 02-02-2009

Cinevistaas vis-à-vis Nifty



Historic Graph from 01-10-2008 to 02-02-2009

Shareholding Pattern as on December 31, 2008



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FINANCIAL HIGHLIGHTS Q2FY09 Vs Q2FY08

Description	Q3FY09	Q3FY08	Change in %
Net Sales (Rs. in Million)	134.86	56.72	137.76
EBIDTA (Rs. in Million)	11.08	16.37	-32.32
Net Profit (Rs. in Million)	2.43	9.32	-73.93
EPS (Rs.)	0.04	0.92	-95.65

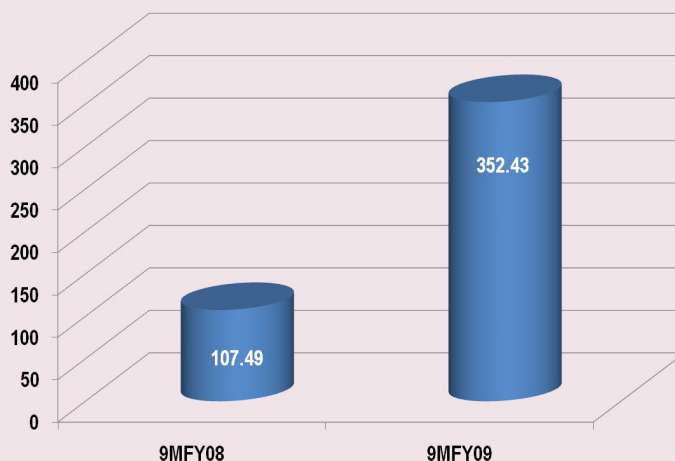
Net Sales (Rs. in Million)



FINANCIAL HIGHLIGHTS 9MFY09 Vs 9MFY08

Description	9MFY09	9MFY08	Change in %
Net Sales (Rs. in Million)	352.43	107.49	227.87
EBIDTA (Rs. in Million)	53.56	42.56	25.85
Net Profit (Rs. in Million)	28.06	24.93	12.56
EPS (Rs.)	0.50	2.46	-79.67

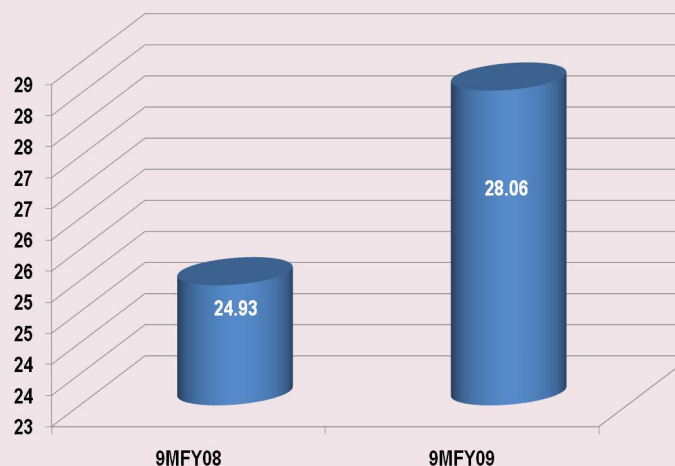
Net Sales (Rs. in Million)



EBIDTA (Rs. in Million)



Net Profit (Rs. in Million)



INDUSTRY DEVELOPMENTS

According to a report published by the Federation of Indian Chambers of Commerce and Industry (FICCI), the Indian Media & Entertainment (M&E) industry is expected to grow at a compound annual growth rate (CAGR) of 18 per cent to reach US\$ 23.81 billion by 2012.

Television

As per the report television industry in India is currently at its prime, contributing the largest share in the total M&E industry. While India is the THIRD largest cable television market in the world, the penetration level of pay TV is still low, which promises a huge untapped potential for growth.

According to the report:

- ⇒ The television industry likely to grow by 22 per cent over the next five years and be worth US\$ 12. 34 billion by 2012.
- ⇒ Direct-to-Home segment is gearing up for a new phase of TV viewing with digital video recorders (DVRs) or personal video recorders that will free consumers from having to watch television at broadcaster-ordained timetables.
- ⇒ The DTH subscribers would grow cumulatively by 44 per cent every year, over the next FIVE years.

Advertising

- ⇒ According to an Economic Times survey of 100 large private sector companies, the aggregate spending on advertising by these companies grew by a huge 22.4 per cent last year over the previous year. More than four-fifths of the sample companies have witnessed a rise in sales turnover in 2007-08 following higher advertising spend.
- ⇒ According to the latest projections by Media Partners Asia (MPA), a leading international media research agency, the CAGR of India's advertising industry between 2008 and 2013 will be 12.8 per cent.

COMPANY'S DEVELOPMENTS DURING JULY TO SEPTEMBER 2008

- ⇒ Telecast of "JAANE KYA BAAT HUYI" has begun in November 2nd week on Chanel COLORS.
- ⇒ During 2nd week of October "KAISI LAAGI LAGAN" has commenced telecast on Sahara ONE.
- ⇒ Apart from these currently the following tele-serials are on air:
 - ◆ "DILL MILL GAYYE" on Star One
 - ◆ "VIVAAN" On Zee TV
 - ◆ "Lo Ho Gayi Pooja Iss Ghar Ki?" On SAB TV

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FINANCIALS

Financial Performance for the THIRD Quarter ended and NINE Months Ended...

Description	Q3FY09	Q3FY08	Change in %	9MFY09	9MFY08	Change in %	FY08
	Amount (Rs. million)			Amount (Rs. million)			Amount (Rs. million)
Net Sales / Interest Earned / Operating Income	134.86	56.72	137.76	352.43	107.49	227.87	223.43
Other Income	0.41	0.92	-55.43	11.14	17.82	-37.49	19.42
Total Income	135.27	57.65	134.64	363.57	125.31	190.14	242.86
Expenditure	-124.19	-41.28	200.85	-310.01	-82.75	274.63	-172.31
Profit Before Interest, Depreciation & Tax	11.08	16.37	-32.32	53.56	42.56	25.85	70.55
Interest	-4.04	-3.40	18.82	-15.40	-9.81	56.98	-15.88
Profit Before Depreciation and Tax	7.04	12.97	-45.72	38.16	32.75	16.52	54.67
Depreciation	-4.61	-3.55	29.86	-12.12	-10.02	20.96	-13.66
Profit before Tax	2.43	9.42	-74.20	26.04	22.73	14.56	41.01
Tax	---	-0.10	-100.00	2.02	2.20	-100.00	-10.32
Net Profit	2.43	9.32	-73.93	28.06	24.93	12.56	30.70
Equity Capital	114.87	101.34	13.35	114.87	101.34	13.35	101.34
Basic And Diluted EPS after Extraordinary item	0.04	0.92	-95.65	0.50	2.46	-79.67	0.60
Basic EPS after Extraordinary items	0.04	---		0.50	2.46		---
Nos. of Shares - Public	18,502,695	3,263,669		18,502,695	3,263,669		16,318,345
Percent of Shares-Public	32.21	32.21		32.21	32.21		32.21
EBIDTA Margin	8.22	28.86		15.20	39.59		31.58
Net Profit Margin	1.80	16.43		7.96	23.19		13.74
Cash EPS	0.12	1.27		0.70	0.61		0.88

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Shareholding pattern as on December 31, 2008

Category of Shareholder	No. of Share holders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of Total No. of Shares	
				As a % of (A+B)	As a % of (A+B+C)
(A) Shareholding of Promoter and Promoter Group					
(1) Indian					
Individuals / Hindu Undivided Family	15	37,683,780	33,099,155	65.61	65.61
Sub Total	15	37,683,780	33,099,155	65.61	65.61
(2) Foreign					
Individuals (Non-Residents Individuals / Foreign Individuals)	1	1,250,000	1,250,000	2.18	2.18
Sub Total	1	1,250,000	1,250,000	2.18	2.18
Total shareholding of Promoter and Promoter Group (A)	16	38,933,780	34,349,155	67.79	67.79
(B) Public Shareholding					
(1) Institutions					
(2) Non-Institutions					
Bodies Corporate	429	1,873,745	1,852,245	3.26	3.26
Individuals					
Individual shareholders holding nominal share capital up to Rs. 1 lakh	11,610	11,197,985	10,790,930	19.50	19.50
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	23	5,223,260	3,038,910	9.09	9.09
Any Others (Specify)					
Overseas Corporate Bodies	2	12,500	12,500	0.02	0.02
Non Resident Indians	55	159,927	159,927	0.28	0.28
Trusts	3	12,245	12,245	0.02	0.02
Clearing Members	16	22,533	22,533	0.04	0.04
Directors & their Relatives & Friends	1	500	500		---
Sub Total	12,139	18,502,695	15,889,790	32.21	32.21
Total Public shareholding (B)	12,139	18,502,695	15,889,790	32.21	32.21
Total (A)+(B)	12,155	57,436,475	50,238,945	100.00	100.00
(C) Shares held by Custodians and against which Depository Receipts have been issued	---	---	---	---	---
Total (A)+(B)+(C)	12,155	57,436,475	50,238,945	---	100.00



(A 50:50 JV between Australia-based Computershare and Karvy group's share registry business)

Disclaimer: The views and information expressed by investor relations professionals in Investor Update are their own, and not that of the company officials. KCPL (Karvy Computershare Pvt Ltd) advises the users to check with certified experts before taking any investment decisions.